

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7379**

**BILL NUMBER:** HB 1473

**NOTE PREPARED:** Mar 26, 2009

**BILL AMENDED:** Feb 12, 2009

**SUBJECT:** Rental Property in a Flood Plain.

**FIRST AUTHOR:** Rep. Smith M

**FIRST SPONSOR:** Sen. Walker

**BILL STATUS:** 2<sup>nd</sup> Reading - 2<sup>nd</sup> House

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** (Amended) The bill requires that residential, agricultural, and commercial rental agreements entered into or renewed after June 30, 2009, must disclose if a structure on the property is located in a flood plain.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.